



RISK APPETITE STATEMENT

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Website: www.finark.ai

Prohibited and High-Risk Industries:

The following table details the prohibited and high-risk industries:

Prohibited Industries:

Industry	Risk Level
Nuclear power	Prohibited
Shell banks	Prohibited
Unregulated Charities	Prohibited
Adult Entertainment / Red Light business	Prohibited
Gambling	Prohibited
Bearer shares companies	Prohibited
Arms, Defence, Military	Prohibited
All illegal or unlawful business activities	Prohibited
Unlicensed financial institutions (including PSPs, EMIs, MSBs, VASPs, FX providers, CFD brokers)	Prohibited
Darknet-related activities	Prohibited
Privacy coin-only businesses	Prohibited
Crypto mixers, tumblers, and anonymity enhancing services	Prohibited
Nested fintech / white-label structures	Prohibited
Payment intermediaries operating without regulatory authorisation	Prohibited

High-Risk Industries:

Industry	Risk Level
Extractive industries	High risk
Marijuana-related Entities	High risk
Precious metals and stones	High risk
Virtual Asset Service Providers	High risk
Cash intensive business	High risk
Crowd funding	High risk
Prepaid card issuers	High risk
Embassies/Consulates	High risk
MSB Services	High risk
PEP, PEP related, PEP Close Associates	High risk
Tobacco related industries	High risk

Arts and Antique stealers	High risk
Auction Providers	High risk
Chemical and Pharmaceuticals	High risk
Freight Transportation of goods	High risk
Hydroponics	High risk
Travel and Tour Companies	High risk
Real Estate purchase and property development	High risk
Retail of Luxury goods	High risk
General Trading companies	High risk
Gatekeepers	High risk
Used Car Dealers	High risk
Non-Government Organizations	High risk

Prohibited and High-Risk Jurisdictions:

Prohibited Jurisdictions:

Industry	Risk Level
Afghanistan	Prohibited
Angola	Prohibited
Belarus	Prohibited
Burkina Faso	Prohibited
Burundi	Prohibited
Cambodia	Prohibited
Central African Republic	Prohibited
Cuba	Prohibited
Democratic People's Republic of Korea	Prohibited
Democratic Republic of the Congo	Prohibited
Eritrea	Prohibited
Eswatini	Prohibited
Ethiopia	Prohibited
Gabon	Prohibited
Haiti	Prohibited
Iran	Prohibited
Iraq	Prohibited
Laos	Prohibited
Lebanon	Prohibited
Libya	Prohibited
Mali	Prohibited
Mongolia	Prohibited
Mozambique	Prohibited
Myanmar	Prohibited
Nicaragua	Prohibited
Niger	Prohibited
Palestine	Prohibited
People's Republic of China	Prohibited

Russia	Prohibited
Sierra Leone	Prohibited
Somalia	Prohibited
South Sudan	Prohibited
Sudan	Prohibited
Syria	Prohibited
Uganda	Prohibited
Venezuela	Prohibited
Yemen	Prohibited

High-Risk Jurisdictions:

Industry	Risk Level
Albania	High risk
Algeria	High risk
American Samoa	High risk
Anguilla	High risk
Antigua & Barbuda	High risk
Antilles	High risk
Argentina	High risk
Armenia	High risk
Aruba (cfr NL)	High risk
Azerbaijan	High risk
Bahamas	High risk
Bahrain	High risk
Bangladesh	High risk
Barbados	High risk
Beliz	High risk
Benin	High risk
Bermuda	High risk
Bolivia	High risk
Bosnia and Herzegovina	High risk
Botswana	High risk
Brazil	High risk
British Virgin Islands	High risk
Bulgaria	High risk
Cameroon	High risk
Cayman Islands	High risk
Chad	High risk
Colombia	High risk
Comoros	High risk
Cook Islands	High risk
Chad	High risk
Colombia	High risk

Comoros	High risk
Cook Islands	High risk
Costa Rica	High risk
Cote D'Ivoire	High risk
Croatia	High risk
Curacao	High risk
Cyprus	High risk
Djibouti	High risk
Dominica	High risk
Dominican Republic	High risk
Ecuador	High risk
Equatorial Guinea	High risk
Fiji	High risk
Gambia	High risk
Ghana	High risk
Gibraltar	High risk
Grenada	High risk
Guam	High risk
Guatemala	High risk
Guernsey	High risk
Guinea	High risk
Guinea-Bissau	High risk
Guyana	High risk
Honduras	High risk
Isle of Man	High risk
Jamaica	High risk
Jersey	High risk
Jordan	High risk
Kazakhstan	High risk
Kenya	High risk
Kiribati	High risk
Kyrgyzstan	High risk
Lesotho	High risk
Liberia	High risk
Macau	High risk
Madagascar	High risk
Maldives	High risk
Marshall Islands	High risk
Mauritania	High risk
Mauritius	High risk
Mexico	High risk
Micronesia	High risk
Moldova	High risk
Monaco	High risk
Montenegro	High risk
Montserrat	High risk
Morocco	High risk

Namibia	High risk
Nauru	High risk
Nepal	High risk
Niue	High risk
Pakistan	High risk
Palau	High risk
Panama	High risk
Papua New Guinea	High risk
Paraguay	High risk
Peru	High risk
Philippines	High risk
Puerto Rico	High risk
Rwanda	High risk
Saint Kitts and Nevis	High risk
Saint Lucia	High risk
Saint Vincent and the Grenadines	High risk
Samoa	High risk
Sao Tome and Principe	High risk
Senegal	High risk
Serbia	High risk
Seychelles	High risk
Solomon Islands	High risk
South Africa	High risk
Sri Lanka	High risk
Suriname	High risk
Tajikistan	High risk
Tanzania	High risk
Timor-Leste	High risk
Togo	High risk
Tonga	High risk
Trinidad and Tobago	High risk
Tunisia	High risk
Turkey	High risk
Turkmenistan	High risk
Turks and Caicos Islands	High risk
Tuvalu	High risk
Ukraine	High risk
US Virgin Islands	High risk
Uzbekistan	High risk
Vanuatu	High risk
Vietnam	High risk
Zambia	High risk
Zimbabwe	High risk